

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLUMBIA

UNITED STATES OF AMERICA,)	
)	
Plaintiff,)	CIVIL ACTION NO. 1:12-cv-01150
)	
v.)	
)	
WELLS FARGO BANK, NA,)	
)	
)	
Defendant.)	
_____)	

NOTICE REGARDING ADDITIONAL MONETARY RELIEF

As required by Paragraph 37 of the Consent Order (Dkt. Entr. 2-1), Wells Fargo conducted its internal review, using the parties' agreed-upon statistical model and process, to determine whether there exist African-American and/or Hispanic borrowers who received nonprime Wells Fargo loans from Wells Fargo's retail channel who, based on the results of the statistical model, arguably might have qualified for prime loans from Wells Fargo's retail channel. As a result of this internal review, Wells Fargo identified 3,990 African American and/or Hispanic retail nonprime borrowers eligible for cash rebates in an amount commensurate with the amounts paid to borrowers who received nonprime Wells Fargo loans from Wells Fargo's wholesale division. The parties agreed that this amounts to an average of \$14,850 per borrower. Accordingly, on December 13, 2012, Wells Fargo deposited a total of \$59,251,500 in an escrow-bearing account and provided written verification of the deposit to the United States. The rules and procedures governing the administration of the rebates will be the same as set forth in Paragraphs 18-24, 26-28, and 36 of the Consent Order.

